

## Treasury and Prudential Indicators – Quarterly Report 31 December 2023

Treasury Indicators	2023/24 Budget £'000	Quarter 2 Actual £'000	Quarter 3 Actual £'000
Authorised limit for external debt	248,383	248,383	248,383
Operational boundary for external debt	225,803	225,803	225,803
Gross external debt	217,884	193,758	195,794
Investments	2,000	38,000	24,447
Net borrowing	219,884	155,758	171,347

Maturity structure of fixed rate borrowing - upper and lower limits			
Under 12 months	Upper Limit 20% Lower Limit 0%	5.18%	5.18%
12 months to 2 years	Upper Limit 20% Lower Limit 0%	9.14%	9.14%
2 years to 5 years	Upper Limit 50% Lower Limit 0%	20.06%	20.06%
5 years to 10 years	Upper Limit 75% Lower Limit 0%	14.16%	14.16%
10 years and above	Upper Limit 95% Lower Limit 25%	51.46%	51.46%

Prudential Indicators	2023/24 Budget £'000	31.03.23 Actual £'000
Capital expenditure	74,300	47,849
Capital Financing Requirement (CFR)	208,824	172,058
Annual change in CFR	34,892	2,136
In year borrowing requirement	36,230	3,880
Ratio of financing costs to net revenue stream	4.06%	3.44%